

SAFKO SPINNING MILLS LTD.
DHAKA
Statement of Financial Position (Un audited)
As at September 30, 2012

| Particulars | Amount in Taka | |
|---|--------------------|--------------------|
| | 30.09.2012 | 31.12.2011 |
| Assets | | |
| Non current Assets : | | |
| Property, Plant & Equipment of net Depreciation | 195,515,961 | 203649937 |
| Current Assets : | | |
| Inventories | 158,690,534 | 143,522,819 |
| Trade Debtors | 10,795,858 | 1,317,531 |
| Advance, Deposite & Prepayments | 5,349,918 | 6,111,768 |
| Cash And Bank Balances | 1,144,446 | 1,248,517 |
| Total Current Assets | 175,980,756 | 152,200,635 |
| Total Assets | 371,496,717 | 355,850,572 |
| Equity and Liabilities | | |
| Equity attributable to equity holders | | |
| Share capital | 204,160,000 | 185,600,000 |
| General Reserve | 3,029,184 | 3,029,184 |
| Reserve for Re-investment | | - |
| Retained Earnings/(Defict) | (92,346,494) | (88,868,930) |
| Total Equity | 114,842,690 | 99,760,254 |
| Current Liabilities : | | |
| Bank Loan and Overdraft | 213,967,842 | 205,424,138 |
| Short Term Loan(lease finance) | 28,460,268 | 28,671,457 |
| Directors loan | 8,000,000 | 17,000,000 |
| Liabilities for Expenses & other Finance | 3,458,428 | 3,049,542 |
| Provision for Tax | 2,767,489 | 1,945,181 |
| Total Current Liabilities | 256,654,027 | 256,090,318 |
| Total Equity & Liabilities | 371,496,717 | 355,850,572 |
| Net Asset Value Per Share(NAVPS) | 5.63 | 5.38 |


 (Abu Bakar Siddique)
 Chief Financial Officer

SAFKO SPINNING MILLS LTD.
DHAKA
Statement of Comprehensive Income (Un-audited)
For the 3rd quarter from July to September 2012

| Particulars | Amount in Taka | | | |
|--------------------------------------|-------------------------------|-------------------------------|-----------------------------------|--------------------------------|
| | January 12 to September 12 | January 11 to September 11 | July 2012 to September 2012 | July 2011 to September 2011 |
| Turnover and other Income | 243,701,732 | 293,172,020 | 79,822,250 | 89,604,952 |
| Cost and expenses: | | | | |
| Cost of goods sold | 195,177,710 | 238,381,888 | 63,383,219 | 72,679,227 |
| Administrative expenses | 5,865,589 | 7,592,612 | 2,039,435 | 2,288,502 |
| Selling expenses | 124,400 | 457,750 | 50,800 | 50,000 |
| Financial expenses | 24,084,108 | 28,492,155 | 7,988,219 | 8,850,051 |
| Total cost and expenses | 225,251,807 | 274,924,405 | 73,461,673 | 83,867,780 |
| Net Profit / (Loss) | 18,449,925 | 18,247,615 | 6,360,577 | 5,737,172 |
| Provision for Tax | 2,767,489 | 2,737,141 | 954,087 | 860,575 |
| Net Profit after Tax | 15,682,436 | 15,510,474 | 5,406,490 | 4,876,597 |
| EPS of Tk. 10 in June 2012 | 0.77 | 8.36 | 0.26 | 2.63 |
| EPS Annualized of Tk.10 In June 2012 | 1.02 | 11.14 | 1.06 | 10.51 |


(Abu Bakar Siddique)
Chief Financial Officer

Safko Spinning Mills Limited
Statement of Cash Flow
For the 3rd quarter from July to september 2012

| Particulars | Amount in Taka | |
|---|----------------------------|----------------------------|
| | July 12 to September 12 | July 11 to September 11 |
| Cash flows from operating activities : | | |
| Collection from customers and other income | 234,223,405 | 282,902,124 |
| Payment to Suppliers and employees and other expenses | (227,274,703) | (246,081,822) |
| Income tax paid | (2,545,181) | - |
| Net cash flows / (used) from operating activities | 4,403,521 | 36,820,302 |
| Cash flow from investing activities : | | |
| Purchase of property, plant and equipment | (3,840,107) | (5,274,776) |
| Net Cash used in investing activities | (3,840,107) | (5,274,776) |
| Cash flows from financing activities : | | |
| Loan repaid/Received | (667,485) | (34,534,412) |
| Net increase/ (Decrease) in cash and cash equivalents | (104,071) | (2,988,886) |
| Cash and cash equivalents at the begaining of the financial year | 1,248,517 | 4,331,969 |
| Cash and cash equivalents at the end of the financial year | 1,144,446 | 1,343,083 |
| Net operating Cash flow per Share of Tk.10 in June 12 | 0.22 | 1.98 |
| Annulized | 0.86 | 7.94 |


 (Abu Bakar Siddique)
 Chief Financial Officer

SAFKO SPINNING MILLS LTD.
DHAKA
Statement of Changes in Shareholders equity (un-audited)
For the 3rd quarter ended 30th September 2012

| Particulars | Share Capital | General Reserve | Tax Holiday Reserve | Retained Earning | Total in Tk |
|-------------------------------------|--------------------|-----------------|---------------------|---------------------|--------------------|
| As at jan.01.01.2012 | 185,600,000 | 3029184 | | (88,868,930) | 99,760,254 |
| Net profit | | | | 15,682,436 | 15,682,436 |
| Transfer to Stock dividend | | | | (18,560,000) | (18,560,000) |
| 10% Bonus Share | 18,560,000 | | | | 18,560,000 |
| Payment of Previous year income tax | | | | (600,000) | (600,000) |
| As at September 30,2012 | 204,160,000 | 3029184 | - | (92,346,494) | 114,842,690 |

Statement of Changes in Shareholders equity (un-audited)
For the 2nd quarter/half yearly ended 30th June 2011

| Particulars | Share Capital | General Reserve | Tax Holiday Reserve | Retained Earning | Total in Tk |
|-----------------------------|--------------------|------------------|---------------------|---------------------|-------------------|
| As at jan.01.01.2011 | 160,000,000 | 6,444,150 | 22,185,034 | (108,391,622) | 80,237,562 |
| Transfer to stock dividend | - | (3,414,966) | (22,185,034) | - | (25,600,000) |
| 16% bonus share of 100 each | 25,600,000 | | | | 25,600,000 |
| Profit / Loss | | | | 10,633,876 | 10,633,876 |
| As at June 30,2011 | 185,600,000 | 3,029,184 | - | (97,757,746) | 90,871,438 |


(Abu Bakar Siddique)
Chief Financial Officer